

MMWL/SEC/24-25/

August 08, 2024

To

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

RE: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Sub: Outcome of Board Meeting held on August 08, 2024

Time of Commencement: 01:00 P.M.

Time of Conclusion: 05:15 P.M.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on 8th August, 2024, has *inter-alia* taken the following decisions:

1. Approved Standalone and Consolidated Un-audited Financial Results for the first quarter ended 30th June, 2024, for the Financial Year 2024-25, which have also been reviewed by the Audit Committee. Arrangements have also been made to publish the aforesaid Financial Results in the Newspapers.

The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Financial Results. A copy of aforesaid Financial Results along with Limited Review Reports are enclosed herewith as **Annexure 'A'**.

2. Convening of the 39th Annual General Meeting ("**AGM**") of the Company on **Friday, the 27th day of September, 2024 at 11:00 A.M. through Video Conferencing/ Other Audio Visual Means ("VC"/"OAVM")** Facility, in compliance of General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated 13th January, 2021, Circular No. 19/2021 dated 8th December, 2021 and Circular No. 21/2021 dated 14th December, 2021, Circular No. 02/2022 dated 5th May, 2022 and 10/2022 dated December 28, 2022 followed by Circular No. 09/2023 dated 25th September 2023 issued by the Ministry of Corporate Affairs (collectively referred to as "**MCA Circulars**") and the Securities and Exchange Board of India vide its circular no. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023, Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated 7th October 2023 (the "**SEBI Circulars**").

Registered Office: A/308, Dynasty Business Park CHS LTD, A K Road, Opp. Sangam Cinema, NR, Kohinoor Hotel Andheri (East), Mumbai – 400059; Telephone: +91-22-46089205, Fax: +91-91-22-46089205

Corp Office: Plot No 38, 4th Floor, Sector 32, Gurgaon 122001.

Telephone: +91-124-4310000, Fax: +91-124-4310050 Email: mmwl.corporate@gmail.com
Website: www.mmwlindia.com, Corporate Identity Number: L32100MH1985PLC036518

3. Pursuant to Section 91 of the Companies Act, 2013, read with Rule 10 of the Companies (Management and Administration) Rules, 2014, and Regulation 42 of SEBI Listing Regulations, the Register of Members and Share Transfer Books of the Company will remain closed from **Saturday, 21st September, 2024 to Friday, 27th September, 2024 (both days inclusive)** for the purpose of AGM.
4. Decided to provide remote e-Voting/e-Voting during the AGM through National Securities Depository Limited ("**NSDL**"), on all the resolutions mentioned in the Notice convening 39th AGM, to the shareholders at the 39th AGM and in this regard:-
 - a) Fixed **Friday, 20th September, 2024** as the "**cut off**" date for the purpose of offering remote e-Voting and e-Voting during the AGM to the shareholders, who will be entitled to cast their votes electronically in respect of resolution set out in the AGM Notice.
 - b) Fixed the dates for commencement and closure of e-Voting period as follows :
 - i. Commencement date :- 9:00 A.M. on Tuesday, 24th September, 2024
 - ii. Closing date :- 5:00 P.M. on Thursday, 26th September, 2024

In compliance with the provisions of Sections 101 and 136 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014 and in line with MCA Circulars and the SEBI Circulars, the Notice of the 39th AGM along with Annual Report for FY 2023-24 will be sent to the eligible shareholders and all concerned in due course of time, only through electronic mode on the e-mail IDs registered with the Company/ Depositories/ Depository Participants and will also be disseminated on the websites of the Company viz mmwllindia.com and the Stock Exchange i.e. BSE Limited ("**BSE**") at www.bseindia.com. The AGM Notice shall also be available on the website of NSDL at www.evoting.nsdl.com.

The details such as manner of (i) casting vote through remote e-Voting and e-Voting during the AGM and (ii) attending the AGM through VC / OAVM will be set out in the Notice of the AGM.

- c) Appointed M/s MZ & Associates, a firm of Practicing Company Secretaries to scrutinize remote e-Voting process/e-Voting during the AGM, in a fair and transparent manner.

The above may kindly be taken on your records.

Thanking you,

Yours faithfully,
For **Media Matrix Worldwide Limited**

(Gurvinder Singh Monga)
Company Secretary
ICSI Membership No.:25201

Enclosures:

Registered Office: A/308, Dynasty Business Park CHS LTD, A K Road, Opp. Sangam Cinema, NR, Kohinoor Hotel Andheri (East), Mumbai – 400059; Telephone: +91-22-46089205, Fax: +91-91-22-46089205

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(Rs. in Lakhs)

| Particulars | Statement of Unaudited Standalone Financial Results for the first quarter ended June 30, 2024 | | | | Statement of Unaudited Consolidated Financial Results for the first quarter ended June 30, 2024 | | | |
|--|---|------------------------------|---|-------------------------------|---|------------------------------|---|-------------------------------|
| | Three months ended | Preceding three months ended | Corresponding three months Ended in the Previous year | Previous Financial year ended | Three months ended | Preceding three months ended | Corresponding three months Ended in the Previous year | Previous Financial year ended |
| | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 | June 30, 2024 | March 31, 2024 | June 30, 2023 | March 31, 2024 |
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1 Revenue from Operations | | | | | | | | |
| a. Sale of products | - | - | - | - | 22,901.20 | 27,932.51 | 29,524.34 | 1,40,398.04 |
| b. Sale of services | 77.45 | 77.45 | 75.00 | 305.30 | 227.40 | 98.35 | 601.27 | 1,131.97 |
| Total revenue from Operations | 77.45 | 77.45 | 75.00 | 305.30 | 23,128.60 | 28,030.86 | 30,125.61 | 1,41,530.01 |
| Other Income | 50.55 | 41.82 | 14.11 | 118.35 | 145.76 | 167.19 | 58.30 | 446.24 |
| Total Income | 128.00 | 119.27 | 89.11 | 423.65 | 23,274.36 | 28,198.05 | 30,183.91 | 1,41,976.25 |
| 2 Expenses | | | | | | | | |
| a. Finance costs | 1.56 | 1.30 | 1.53 | 5.90 | 341.59 | 328.69 | 250.08 | 881.59 |
| b. Purchase of stock-in-trade | - | - | - | - | 20,186.30 | 27,957.39 | 34,066.98 | 1,38,210.16 |
| c. Changes in inventories of stock-in-trade | - | - | - | - | 1,465.17 | (1,278.41) | (5,090.93) | (2,240.92) |
| d. Employee Benefits expenses | 23.01 | 21.42 | 26.55 | 94.05 | 100.54 | 98.10 | 119.04 | 407.41 |
| e. Depreciation and amortisation expenses | 6.03 | 6.04 | 6.07 | 24.25 | 19.71 | 18.97 | 14.37 | 72.39 |
| f. Other expenses | 34.69 | 45.31 | 39.86 | 166.99 | 940.34 | 829.93 | 643.52 | 3,734.35 |
| Total Expenses | 65.29 | 74.07 | 74.01 | 291.19 | 23,053.65 | 27,954.67 | 30,003.06 | 1,41,064.98 |
| 3 Profit / (Loss) before exceptional items & Tax (1-2) | 62.71 | 45.20 | 15.10 | 132.46 | 220.71 | 243.38 | 180.85 | 911.27 |
| 4 Exceptional Items | - | - | - | - | - | - | - | - |
| 5 Profit / (Loss) before Tax (3-4) | 62.71 | 45.20 | 15.10 | 132.46 | 220.71 | 243.38 | 180.85 | 911.27 |
| 6 Tax expense : | | | | | | | | |
| Current tax | 3.41 | 1.62 | 0.83 | 5.83 | 37.93 | (5.38) | 59.42 | 193.66 |
| Deferred Tax & MAT Credit | 0.26 | (0.69) | (0.54) | (1.90) | (0.20) | 15.46 | (2.57) | 13.51 |
| 7 Net Profit / (Loss) for the period (5-6) | 59.04 | 44.27 | 14.81 | 128.53 | 182.98 | 233.30 | 124.00 | 704.10 |
| 8 Other Comprehensive Income | | | | | | | | |
| A i. Items that will not be reclassified to profit or loss | 0.12 | (0.12) | (0.91) | (0.66) | (3,237.94) | (454.70) | 2,735.56 | 13,381.93 |
| ii. Income tax relating to items that will not be reclassified to profit or loss | 0.03 | 0.02 | 0.23 | 0.16 | 0.06 | 0.05 | 0.51 | 0.55 |
| Subtotal | 0.15 | (0.10) | (0.68) | (0.50) | (3,237.88) | (454.65) | 2,736.07 | 13,382.48 |
| B i. Items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| ii. Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - |
| Subtotal | - | - | - | - | - | - | - | - |
| Other Comprehensive Income for the period after tax | 0.15 | (0.10) | (0.68) | (0.50) | (3,237.88) | (454.65) | 2,736.07 | 13,382.48 |
| 9 Total Comprehensive Income for the Period (7+8) | 59.19 | 44.17 | 14.13 | 128.03 | (3,054.90) | (221.35) | 2,860.07 | 14,086.58 |
| 10 Profits attributable to: | | | | | | | | |
| Owners of the Parent | - | - | - | - | 143.99 | 169.51 | 85.48 | 501.06 |
| Non Controlling Interest | - | - | - | - | 38.99 | 63.79 | 38.52 | 203.04 |
| 11 Other Comprehensive Income attributable to: | | | | | | | | |
| Owners of the Parent | - | - | - | - | (3,237.85) | (454.63) | 2,736.30 | 13,382.80 |
| Non Controlling Interest | - | - | - | - | (0.03) | (0.02) | (0.23) | (0.32) |
| 12 Total Comprehensive Income attributable to: | | | | | | | | |
| Owners of the Parent | - | - | - | - | (3,093.86) | (285.12) | 2,821.78 | 13,883.86 |
| Non Controlling Interest | - | - | - | - | 38.96 | 63.77 | 38.29 | 202.72 |
| 13 Paid-up equity share capital (Face Value of Re.1/-each) | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 | 11,327.42 |
| 14 Other Equity | | | | 3,558.77 | | | | 17,597.80 |
| 15 Earning per Share (of Re 1/- each)* | | | | | | | | |
| Basic (In Rs.) | 0.0052 | 0.0039 | 0.0013 | 0.0113 | 0.0127 | 0.0150 | 0.0075 | 0.0442 |
| Diluted (In Rs.) | 0.0052 | 0.0039 | 0.0013 | 0.0113 | 0.0127 | 0.0150 | 0.0075 | 0.0442 |
| See Accompanying note to financial results | | | | | | | | |

* Basic and Diluted Earnings Per Share (EPS) is not annualised for the quarter ended June 30, 2024, quarter ended March 31, 2024 and quarter ended June 30, 2023.



Notes:

- 1 The above Unaudited Standalone and Consolidated Financial Results for the first quarter ended June 30, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 08, 2024.
- 2 The above Financial Results are in compliance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time .
- 3 The Consolidated Unaudited Financial Results for the first quarter ended June 30, 2024 represents the result of the Company including its subsidiary companies, namely nexG Devices Private Limited (NDPL) and Media Matrix Enterprises Private Limited (MMEPL).
- 4 On Standalone and Consolidated basis, the Company is engaged in the business of "Digital Media and Electronic Items trading". Therefore, there is no separate reportable segments as per Ind AS- 108 "Operating Segment".
- 5 The Company conducts its operations along with its subsidiaries. The Consolidated Unaudited Financial Statements for the first quarter ended June 30, 2024 are prepared in accordance with the principles and procedures for the preparation and presentation of the consolidated accounts as set out in the Ind AS 110 notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The financial statements of the parent Company and its subsidiaries for the first quarter ended June 30, 2024 have been combined on a line by line basis by adding together the book value of like items of assets, liabilities, income and expenses, after eliminating intra group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statement are prepared by applying uniform accounting policies.
- 6 Other Comprehensive Income for the first quarter ended June 30, 2024 include Rs. 3237.95 Lakhs, being loss due to change in fair value of Investments held by one of the subsidiary Company. In accordance with Ind AS 32 'Financial Instruments', such investment has been classified as 'Financial assets measured at FVTOCI' and measured at fair value in consolidated financial results.
- 7 The Company is registered with Reserve Bank of India (RBI) vide registration no. 13.01287 dated August 13, 1999 as an NBFC Company. The Company had applied for deregistration as NBFC, however, as per the extant guidelines of RBI, the Company shall continue as NBFC till the time it reduces its investment below 50% of total assets to qualify for deregistration and would continue to do compliances of NBFC as applicable.
- 8 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures up to December 31, 2023, which were subject to limited review by the statutory auditors.
- 9 Previous period figures have been re-grouped/ re-classified wherever considered necessary to confirm to current period classification.

Place : Gurugram

Date: August 08, 2024

**By the order of the Board
For Media Matrix Worldwide Limited**


(Sandeep Jairath)

**Whole Time Director cum Chief Financial Officer
DIN 05300460**



SGN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
S-503, SCHOOL BLOCK,
SHAKARPUR,
NEW DELHI-110 092

Phone : 022-49740502
E-mail : mohan@sgnco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Media Matrix Worldwide Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results (the "Statement") of **MEDIA MATRIX WORLDWIDE LIMITED** ('the Company') for the quarter ended June 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'). This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement,



prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matter

The Statement includes the standalone financial results for the Quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our conclusion is not modified in respect of the above matter.

For SGN & CO.

Chartered Accountants

Firm Registration No. 134565W

Mohan Kheria

Mohan Kheria

(Partner)

M. No. 543059

UDIN: *24543059BKFWDW3115*



Place: Gurugram

Dated: August 08, 2024



S G N & CO.

CHARTERED ACCOUNTANTS

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NEW DELHI-110 092

Phone : 022-49740502
E-mail : mohan@sgnco.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Media Matrix Worldwide Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **MEDIA MATRIX WORLDWIDE LIMITED** ("the Parent") and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2024 ("the statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'). This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes the results of the following entities:
 - i. nexG Devices Private Limited
 - ii. Media Matrix Enterprises Private Limited



4. Based on our review conducted and procedures performed as stated in paragraph 2 above, and based on the consideration of review reports of other auditors referred to in paragraph 5 below nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) We did not review the interim financial results and other financial information in respect of both subsidiaries included in the consolidated unaudited financial results, whose interim financial results/financial information before consolidation adjustments, reflect total revenues of Rs. 23,051.15 lakhs, total net profit after tax of Rs. 123.93 lakhs, total comprehensive Income/(Loss) of Rs. (3,114.09) lakhs for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results. These interim financial results and other financial information have been reviewed by other auditors whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.
- (b) The Statement includes the consolidated financial results for the Quarter ended March 31, 2024 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of above matters.

For SGN & CO.

Chartered Accountants

Firm Registration No. 134565W

Mohan Kheria

Mohan Kheria

(Partner)

M. No. 543059

UDIN: 24543059BKFW2X6575



Place: Gurugram

Dated: August 08, 2024